



**Nova Medical Centers Opens Flagship Day Care Surgical Facility in Bengaluru, Begins Building Second Bengaluru Center, and Announces Plans for Nationwide Rollout With Private Equity Backing from GTI Group.**

BANGALORE, INDIA (May 17, 2009) — Nova Medical Centers India Private Limited today opened a day care medical center in Bengaluru's upscale Koramangola district. Thirty leading physicians from diverse specialties will offer their services in a comprehensive ultra-modern facility comprising doctor's offices, operating rooms, diagnostics, imaging, pathology laboratory, and a pharmacy.

The innovative day care surgery centre, equipped with the most advanced equipment and facilities, was inaugurated by the Mr. Sudhakar Rao, Chief Secretary Govt. of Karnataka.

"The Center is the ideal environment for both Doctors and patients," explained Dr. Mahesh Reddy, a founder, Board member, and Director of Operations, "everything top Doctors need is readily available in an upscale, collegial setting, and all our patients go home at night to rest."

Nova's innovative health services model offers unparalleled quality and affordability. By offering only day care procedures, Nova's Doctors improve the patient experience, increase operating efficiency, and contain costs.

Funded by GTI Group LLC, a New York based private equity firm and Dr Mahesh Reddy, Nova Medical Centers will rapidly expand across India. A second Bangalore facility is already under construction with several others in planning stages around the Country.

Mr. Suresh Soni, the Company's CEO, described the Company's roll-out strategy. "We plan to be in 5 cities by the end of next year. Over the next three years, Nova plans to launch 100 such centers across India. We provide physicians everything they need to get started and succeed. We know how to control costs while maintaining superior quality and efficiency, and we continuously work to improve each Center's performance and patient experience."

The Promoters believe their model will gain rapid acceptance. Jonathan Schulhof, President of GTI Group, commented, "Our compact footprint and unique operating model is designed for rapid scale. We empower Doctor-entrepreneurs to start their own practices, and offer shared support services that deliver economies of scale to each Center in our network."

Dr. Nanda Rajneesh, V.P., Association of Colon and Rectal Surgeons of India (ACRSI), Executive Committee member of the Association of Minimal Invasive Surgeons of India (AMASICON) and advisor

to Nova Medical Centers believed that the day care surgery environment offers better patient and doctor experience. According to Dr Nanda, approximately 70% of all medical procedures can be conducted in a day care centre.

#### **About Nova Medical Centers**

Nova Medical Centers develops and manages day care surgery centers in partnership with physicians. These Centers provide world class medical, surgical and diagnostic services in modern convenient facilities throughout India. [www.novamedicalcenters.com](http://www.novamedicalcenters.com) • Opus, 143, 1<sup>st</sup> Cross, 5<sup>th</sup> Block • Kormangala, Bangalore – 560 034 • Karnataka, India • +91.80.43.48.55.55 • For more information please visit [www.novamedicalcenters.com](http://www.novamedicalcenters.com).

#### **About GTI Group**

GTI Group ("GTI") invests growth equity in lower middle market companies in the United States and India. GTI helps businesses achieve scale in large and attractive markets. More than financial partners, GTI regularly assists with operations drawing on its extensive experience and contacts. For more information please visit [www.gti-llc.com](http://www.gti-llc.com).

#### **Contact**

Suresh Soni, +91.98.71.54.98.60, or send an email to [info@novamedicalcenters.com](mailto:info@novamedicalcenters.com).